



INTRODUCTION TO DELEGATED AUTHORITIES

Course Description

The course provides an outline of the various forms of delegated authority and the procedures and practices involved in delegated underwriting and claims authorities including the liabilities of the parties involved.

Target Audience

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated authorities.

Course Objectives

On completion of the course delegates will understand:

- The function of the various forms of delegated authority and their contribution to market operations
- How the basic legal principles of law and insurance contracts apply to the various forms of delegated authorities
- The roles of the parties involved in each form of authority
- The regulatory regime
- The key clauses in delegated authority agreements
- Best practice issues

Course Format

The course will be presented by a lecture, discussion and exercises.

Course Content

The Operation and Function of the Various Forms of Agreement

- Line Slips
- Coverholder Agreements
- Service Companies
- Consortium Agreements
- Third Party Administrators

Role and Responsibilities of the Parties

Legal Aspects of Delegated Authorities

- The liabilities of the parties involved
- Ostensible authority
- Fiduciary Duties

Agreements and Wordings

- Key clauses and principles
- Extent of Underwriting Authority

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Inspections and Auditing

Cancellation and Run-Off

- Obligations and rights

Claims Issues and Management

- Claim Funds
- Use and Regulation of Third Party Administrators

Lloyd's Developments 2020

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Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

Duration	Half day
Date	24th November 2020
Time	9.30 am - 1.00 pm
Venue	Online using Zoom
Fee	£75.00 + VAT
In-House Fee	£600.00 + VAT for up to 12 delegates
Bookings	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: tony.gregory@imc-seminars.com

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